

# LEASE FINANCING PROPOSAL

Requested by  
**Hi-Tech EVS**

Representing



REV GROUP

EMERGENCY RESPONSE

Presented To (As Lessee)  
**Westport Fire Department, CA**

<b>Proposal Date:</b>	February 3, 2022
<b>Equipment Description:</b>	1- Hi-Tech Spartan Gladiator Type 1 Pumper
<b>Commencement Date:</b>	March 1, 2022
	<b>W/Prepay</b>
<b>Equipment Cost:</b>	\$618,729.39
<b>Lessee Down Payment:</b>	\$314,929.00
<b>Sales Tax:</b>	\$48,724.94
<b>Amount Financed:</b>	\$352,525.33
<b>Lease Term:</b>	5 Years
<b>First Payment Date:</b>	9/1/2023
<b>Payment Frequency:</b>	Semi-Annual
<b>Lease Rate:</b>	3.09%
<b>Payment Amount:</b>	\$39,512.79
<b>Payment Factor:</b>	0.11208

## Qualifications:

1. **Pricing:** This is a lease proposal for the payment stream(s) indicated above. If any of the information identified above are not correct, please advise us so that we can determine if a new proposal is required. Other important elements of this proposal are:

a) **Rate Expiration:** Signing this proposal does not in itself lock in your rate. This lease must be credit approved, contracts properly signed, and the lease funded by Leasing 2 within thirty days from the date of this proposal to protect the rates quoted.

b) **Closing Costs:** There will be no up-front costs of any kind charged by Lessor including closing costs, points, administrative costs, etc. Your attorney may charge you to review the lease documents and complete the opinion letter required with our lease documentation.

c) **Fixed Rates:** Rates for ten (10) years and under are fixed for the entire term. Terms over ten years have a one time rate adjustment after ten (10) years to the then current interest rates for the remaining term.

2. **Type of Lease:** This is a lease-purchase type of financing. After all the lease payments are made, Lessee will own the equipment without further cost.

3. **Financial Reporting:** All city, county and tax districts (including fire districts) will be expected to provide GAAP audited financial reports. All non-profit corporations (vfd's) will be expected to provide IRS 990 federal tax returns. If you do not maintain these types of financial reports, please contact us to discuss.

4. **Vendor Payable / Escrow Account (where applicable):** In the event that the truck(s) and/or equipment are not ready to be delivered, proceeds of this lease will be held in a vendor payable account until delivery/acceptance. This is a non-interest bearing account to Lessee.

5. **Credit Approval and Documentation:** This is a proposal only, and does not represent a commitment to lease. This financing is subject to credit review and approval and execution of mutually acceptable documentation, including the opinion of lessee's counsel opining that the agreement is legal, valid and binding, obligation of Lessee.

**Financing by:**

**Leasing 2, Inc.**

**Contact:**

**Rick Carney**

**Phone:**

813-258-9888 x16

**Email:**

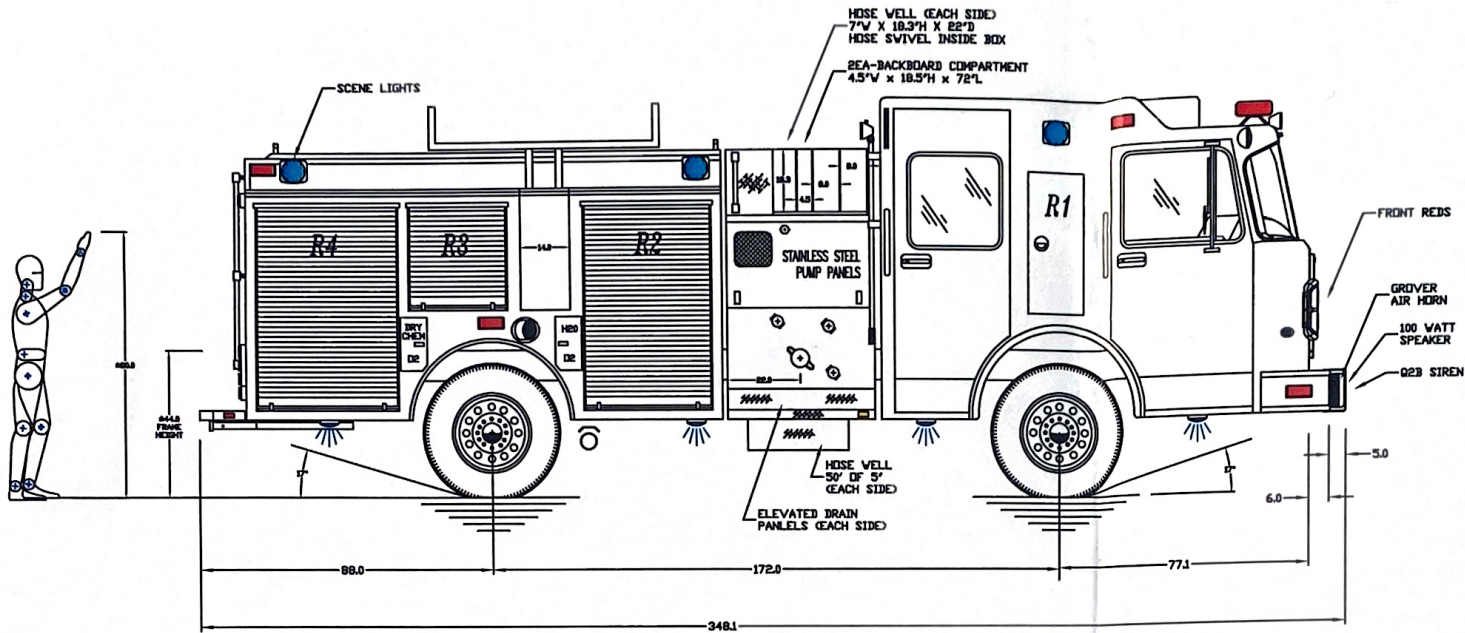
rcarney@leasing2.com

**Web:**

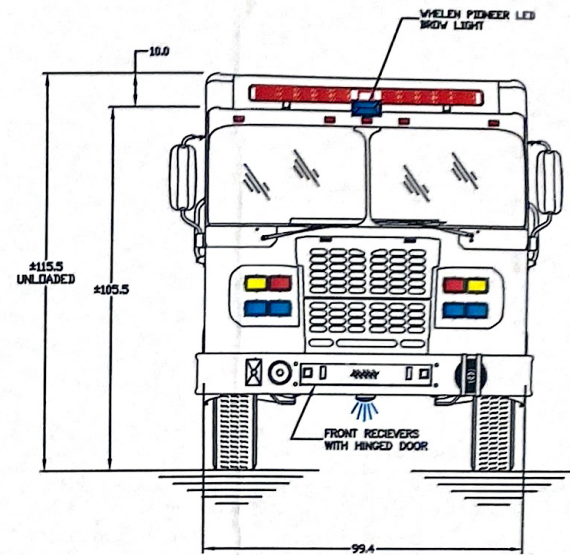
www.leasing2.com



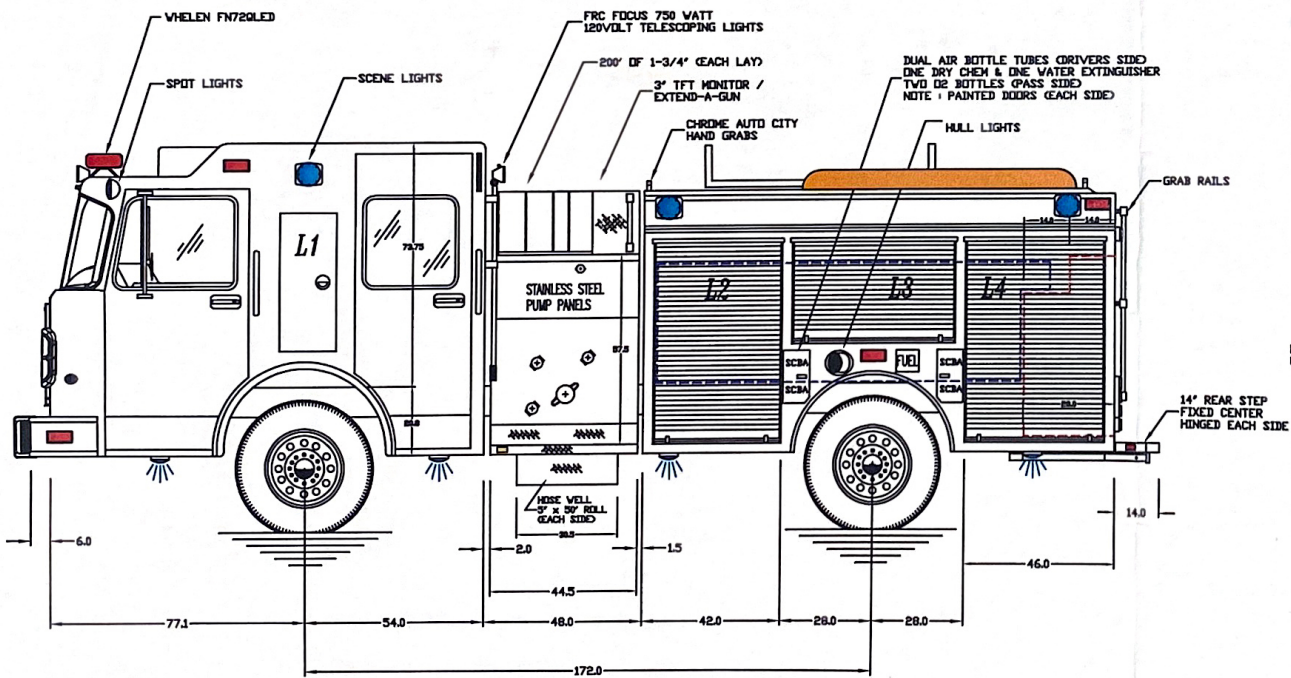




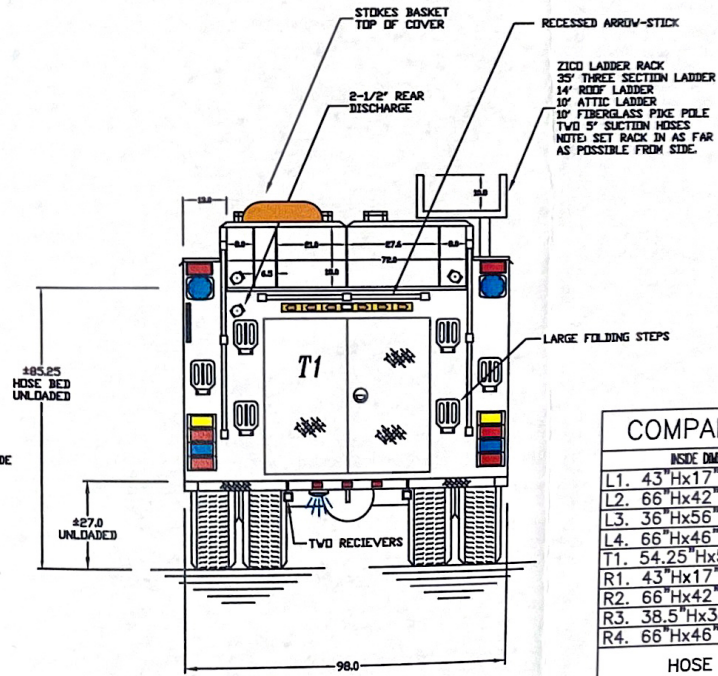
RIGHT SIDE VIEW



FRONT VIEW



LEFT SIDE VIEW



REAR VIEW

COMPARTMENT DIMENSIONS

INSIDE DIMENSIONS	APPROXIMATE DOOR OPENING
L1. 43"Hx17"Wx23"D	L1. 34"Hx14"W
L2. 66"Hx42"Wx24"D	L2. 62"Hx39"W
L3. 36"Hx56"Wx24"D	L3. 32"Hx47"W
L4. 66"Hx46"Wx24"D	L4. 62"Hx43"W
T1. 54.25"Hx50"Wx28"D	T1. 46"Hx50"W
R1. 43"Hx17"Wx23"D	R1. 34"Hx14"W
R2. 66"Hx42"Wx24"D	R2. 62"Hx39"W
R3. 38.5"Hx38"Wx24"D	R3. 29.5"Hx27"W
R4. 66"Hx46"Wx24"D	R4. 62"Hx43"W

HOSE BED DIMENSIONS 72"Wx18"Hx144"L

HI-TECH EMERGENCY VEHICLE SERVICE  
444 W. GREGER ST. OAKDALE, CA. 95361 (209)847-3042

WESTPORT FIRE PROTECTION DISTRICT

SCALE: DATE: 9-7-13  
NOTE: DIMENSIONS ARE WITH 1.5" SPACING UNDER SPRING PACK.  
DRAWN BY: B. RUTHMAN  
REVISED: 4-17-15

750 GAL. POLY WATER TANK / 25 GAL."A" FOAM

APPROVED BY:

DRAWING NUMBER